

Palisair Home Owners Association

A NON-PROFIT CORPORATION

P.O. Box 901

Pacific Palisades, CA 90272

www.palisair.org

The association itself is a "Tract Committee" under the Declaration of Restrictions covering Tracts 15944, 15948 and 19890, and operates as such through its Board of directors and its Officers

November 1, 2014

Dear Palisair Home Owner,

The last year has been a very busy one for our Association. We have had a significant increase in building activity within our community, as many of you have certainly noticed. In addition, the plans which have been submitted for our review have been more and more complex in nature, representing larger and more extensive architectural work and thus requiring a greater use of hired architectural resources for their interpretation and management. We recently increased the plans fee structure for those planning work on their homes to help fund our architectural expense. Please reference "Plans Application Process Instructions" on our website, palisair.org.

The volume of activity has also increased to the point where we have had to obtain administrative assistance for the Board. This will help relieve some of our volunteers who have regularly worked in excess of 15 to 20 hours each week on proposed projects and related efforts.

The Association also declined the approval of a requested height variance for a new project, which resulted in a lawsuit that remains on-going. All of these factors have taxed the financial resources and manpower of the Association.

For these reasons, the Board has approved a 10% increase in our annual dues to \$220. This is the first increase in three years, and, even with its institution, our dues still remain far lower than those imposed by other comparable associations in our area.

The annual dues for our home owners are payable January 1, 2015 and are considered late, if paid more than one month following that date. Your statement and return envelope are enclosed. Late fees will be assessed, if payment in full is not sent by February 1, 2015. Please reference the PHOA Collection Policy on our website, palisair.org.

Also enclosed is the PHOA 2015 Budget. This Budget and other PHOA matters will be discussed at the annual meeting to be held early next year. You will be receiving a separate invitation to that meeting, which we hope you will attend.

We request that you read the enclosed documents carefully. If you have any questions or concerns in any regard, please do not hesitate to contact us by mail or email using the contact information provided above.

Warm regards,

Palisair Home Owners Association

