

Palisair Home Owners Association
A NON-PROFIT CORPORATION
P.O. Box 901
Pacific Palisades, CA 90272
www.palisair.org

The association itself is a "Tract Committee"
under the Declaration of Restrictions covering
Tracts 15944, 15948 and 19890, and operates as
such through its Board of directors and its Officers

PHOA 2012 BUDGET

Projected PHOA income:

Dues	28,000
interest earned	45
PHOA plans fees	2,100
TOTAL projected PHOA income	30,145

PHOA projected expense:

Directors & Officers Liability Insurance	7,090
Legal fees	8,000
Plans review expenses (<i>architect, engineer retention, etc</i>)	2,100
Administrative set up expenses (<i>Davis-Stirling compliance - accounting, administrative consults, etc.</i>)	2,000
Mailings, meetings:	
Annual mtg	300
Membership mtg	300
follow-up dues collections	150
Other misc mailings	200
New CC&Rs, By-Laws to homeowners	1,000
misc filing fees	150
property maintenance (taxes + gardener)	700
website maintenance	150
Savings to Reserve fund	8,000
TOTAL projected expense	30,140
Net income/expense	5