

Palisair Home Owners Association

A NON-PROFIT CORPORATION

P.O. Box 901

Pacific Palisades, CA 90272

www.palisair.org

palisair@gmail.com

The association itself is a "Tract Committee"
under the Declaration of Restrictions covering
Tracts 15944, 15948 and 19890, and operates as
such through its Board of directors and its Officers

PHOA 2013 BUDGET

PHOA Projected income:

Dues	24,750
interest earned	20
PHOA basic plans fees	1,920
PHOA professional plans review (<i>architect, engineer, etc</i>)	2,000

TOTAL projected income	28,690
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PHOA projected expense:

Directors & Officers Liability Insurance	4,283
PHOA professional plans review expenses	2,000
Legal fees	8,000
Mailings, meetings	969
Fees & misc. (<i>State, City - title restrictions</i>)	205
property maintenance (<i>taxes + gardener</i>)	263
Other office expense (<i>election tally, PO box, website</i>)	341

Savings to Reserve fund	12,500
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TOTAL projected expense	28,561
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Net income/expense	129
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