

Palisair Home Owners Association
A NON-PROFIT CORPORATION
P.O. Box 901
Pacific Palisades, CA 90272
www.palisair.org

The association itself is a “Tract Committee”
under the Declaration of Restrictions covering
Tracts 15944, 15948 and 19890, and operates as
such through its Board of directors and its Officers

2015 PHOA BUDGET

Projected income:

Dues & late fees	28,900
Interest earned	40
PHOA application & plans fees	5,000
Builder reimbursement for professional services	2,800

TOTAL projected income	36,740
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Projected expenses:

Administrator	12,000
Directors & Officers Liability Insurance	4,000
Professional plans review expenses	5,000
Legal fees	3,000
Insurance claim deductible	10,000
Office supplies	1,200
Office expense	350
Collection expense	2,400
Other office expense	375
Fees misc.	205
Property maintenance	216

Savings to Reserve fund	0
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TOTAL projected expenses	38,746
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Net income/expense	(2,006)
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