

Palisair Home Owners Association

A NON-PROFIT CORPORATION

P.O. Box 901

Pacific Palisades, CA 90272

www.palisair.org

The association itself is a "Tract Committee"
under the Declaration of Restrictions covering
Tracts 15944, 15948 and 19890, and operates as
such through its Board of directors and its Officers

2015 Palisair Home Owners Association Budget		12/31/2015
	<u>2015 Budget</u>	<u>2015 Actual</u>
Income		
Dues	28,900	28,702
Interest	40	40
Plan Fees	5,000	8,200
Builder Reimbursement for Prof. services	<u>2,800</u>	<u>0</u>
Total Income	\$36,740	\$36,942
Expenses		
Administrator	12,000	11,842
D & O Insurance Premium	4,000	10,505
Professional Review of Plans	5,000	11,287
Legal Fees	3,000	23,952
Insurance Deductible	10,000	4,364
Office supplies	1,200	849
Office expense	350	382
Collection expense	2,400	0
Other office expense	375	416
Fees misc.	205	652
Property Maintenance	<u>216</u>	<u>200</u>
Total Expenses	<u>38,746</u>	<u>64,449</u>
Savings To Reserve Fund	(\$2,006)	(\$27,507)