



INSURANCE BINDER

Policy Number: ANV105126A

Binder Date: July 19, 2017

Named Insured: Palisair Homeowners Association, Inc.

CERTIFICATES OF INSURANCE

The Company will not review, accept or retain copies of any certificates of insurance or additional insured endorsements prepared by anyone. Moreover, the Company will not be responsible for any liability resulting from the issuance of any unauthorized endorsement or the issuance of an endorsement which has been authorized by the Company but where the authorized wording is amended or revised in any way, without the prior written approval of the Company. The Company will not be responsible for any liability resulting from the issuance of any certificate of insurance. In no event does anyone have the authority to issue certificates of insurance which include any addition and/or modification of the policy terms and conditions, additional named insureds, waivers of subrogation or any special additional coverages unless expressly approved in writing by the Company.

Copies of all certificates of insurance and any endorsement sent with those certificates must be retained by the issuer for the time period required by state law or regulation in the state in which the certificate of insurance is issued, but in no event less than five years from the date indicated on the certificate.

Unless this policy is physically endorsed, the issuance of a certificate of insurance does not amend, extend, or alter the coverage provided by this policy or change the person(s) or entities to whom such coverage is afforded under this policy. No one without the express written authority of the Company has the authority to issue certificates of insurance or endorsements of any kind including without limitation additional insured endorsements, which include any addition and/or modification of this policy's terms and conditions, or purport to add any additional insured(s) and/or change any term, condition, or provision of this policy unless such policy changes or modifications are first approved by the Company and a policy endorsement is issued by the Company and signed by an officer of the Company.



**ANV GLOBAL SERVICES INC
ON BEHALF OF
AMTRUST AT LLOYD'S SYNDICATE 1861 - 75%
NOVAE SYNDICATE 2007 AT LLOYD'S - 25%
UMR: B087516A22T5001**

POLICY Nº: ANV105126A

**INSURANCE BINDER**

Policy Number: ANV105126A

Binder Date: July 19, 2017

Palisair Homeowners Association, Inc.
PO Box 901
Pacific Palisades, CA 90272

Policy Period: From **July 31, 2017 to July 31, 2018** at 12:01 A.M. Standard Time at your mailing address shown above.

COVERAGES

Not For Profit Individual and Organization Management Liability Insurance Liability
Insurance Policy CLAIMS MADE

LIMITS OF LIABILITY*	Shared Limit	Separate Limit	Aggregate Limit
Aggregate Limit for all Loss under all Coverages combined			\$1,000,000
Limit for all Loss for all Claims other than Employment Practices Claims	\$1,000,000	N/A	
Limit for all Loss for all Claims for Employment Practices Wrongful Acts	\$1,000,000	N/A	
Limit for all Loss for all Claims for Third Party Discrimination	\$1,000,000		
SUBLIMITS OF LIABILITY*			
Sublimit for all Excess Benefit Transaction Excise Taxes	Not Covered		
Sublimit for all Loss for all Crisis Management Expenses	Not Covered		

**Includes Costs of Defense*



RETENTION*	
COVERAGE PART	RETENTION
Each Claim	\$15,000
Each Claim alleging an Employment Practices Wrongful Act	\$25,000
Each Claim alleging Third Party Discrimination	\$25,000

**Applies to Costs of Defense*

PRIOR AND PENDING LITIGATION DATE	
COVERAGE PART	DATE
Employment Practices Claims:	June 02, 2010
All other Claims:	June 02, 2010

PREMIUM: \$13,618

All premiums applicable to additional coverage(s) as required during the policy period will be invoiced separately and will not apply toward the estimated policy premiums. **The collection and filing of all surplus lines taxes and fees as well as any other applicable surcharges shall be the sole responsibility of the Excess and Surplus Lines Broker and not included as part of the premiums set forth above.**

SUBJECTIVITIES

Please be advised that coverage has been bound conditional upon receipt, review, verification and approval of the following items within 30 days of binding coverage:

1. Surplus Lines Filing Affidavit

In order to complete the underwriting process, we require that you send us the subjectivities requested above. We are not required to bind coverage prior to our receipt, review and underwriting approval of the above information. However, if we do bind coverage prior to such approval, it shall be for a temporary period of not more than 30 days. Such temporary binding of coverage shall be void ab initio ("from the beginning") if we have not received, reviewed and approved in writing such material within 30 days from the effective date of the temporary binder.

Failure to provide ANV with any of the above listed items, within the specified time frame, can result in the automatic issuance of a Notice of Cancellation.



ENDORSEMENTS:

ENDORSEMENT #	ENDORSEMENT NAME
ANV CA 0100	California Policyholders Notice
ANV NP 0001	ANV Not for Profit Organization Management Liability Policy
ANV PL 0028	Cap On Losses From Certified Acts of Terrorism
ANV PL 0102	U.S. Treasury Department OFAC Advisory Notice
ANV NP 0098	Specific Litigation, Event Or Situation Exclusion 1. Baumblatt, et al 2. Gerald & Kristen Del Colliano 3. All claims as listed on the loss runs 4. Any Claim alleging, arising out of, based upon, relating to, or attributable to the attempted or actual foreclosure on any association member's property
ANV PL 0135	Employment Practices Claims-Duty To Defend
ANV CA 0101	Amended Service Of Suit Clause - California