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01/20/18

Cash Basis

**Palisair Homeowners Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
<b>HOA Dues</b>				
Dues	48,460.00	37,268.00	11,192.00	130.0%
Late charges (10% of annual dues past 30 days from Jan 1)	893.00	25.00	868.00	3,572.0%
Penalties/Interest (12% per year of unpaid balance)	1,685.76			
HOA Dues - Other	25.00			
<b>Total HOA Dues</b>	51,063.76	37,293.00	13,770.76	136.9%
<b>HOA Fees</b>				
Application Fees	8,650.00	12,000.00	-3,350.00	72.1%
<b>Total HOA Fees</b>	8,650.00	12,000.00	-3,350.00	72.1%
Interest Income	10.88			
<b>Total Income</b>	59,724.64	49,293.00	10,431.64	121.2%
<b>Gross Profit</b>	59,724.64	49,293.00	10,431.64	121.2%
<b>Expense</b>				
Administrative Fees	12,674.00	12,000.00	674.00	105.6%
Bank Service Charges	25.00			
Bookkeeping Services	1,009.95	3,000.00	-1,990.05	33.7%
Fees misc.	430.64	650.00	-219.36	66.3%
Hosting and Web (Computer supplies, software, online fees, internet)	803.62			
Insurance Premium (Insurance expenses)	17,003.10	18,647.00	-1,643.90	91.2%
Mailings & Meetings	1,241.67	1,600.00	-358.33	77.6%
Office Supplies (Office supplies expense)	764.54	500.00	264.54	152.9%
Postage and Delivery (Postage, courier, and pickup and delivery services)	200.00			
Professional Fees (Payments to accounting professionals and attorneys for accoun...)				
Architectural Fees/Review Plans	4,237.50	6,000.00	-1,762.50	70.6%
Legal Expenses	10,671.00	9,300.00	1,371.00	114.7%
<b>Total Professional Fees (Payments to accounting professionals and attorneys for a...)</b>	14,908.50	15,300.00	-391.50	97.4%
Property Maintenance	250.00	200.00	50.00	125.0%
Property Taxes	14.17			
<b>Total Expense</b>	49,325.19	51,897.00	-2,571.81	95.0%
<b>Net Income</b>	<b>10,399.45</b>	<b>-2,604.00</b>	<b>13,003.45</b>	<b>-399.4%</b>