

Short Form
Return of Organization Exempt From Income TaxUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

- Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions). All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form.
- The organization may have to use a copy of this return to satisfy state reporting requirements.

2011

Open to Public
Inspection

A For the 2011 calendar year, or tax year beginning

, 2011, and ending

B Check if applicable:

- Address change
- Name change
- Initial return
- Terminated
- Amended return
- Application pending

C

Palisair Homeowners Association
P.O. Box 901
Pacific Palisades, CA 90272

D Employer identification number

95-6054254

E Telephone number

310-573-1083

F Group Exemption
Number..... ►G Accounting Method: Cash Accrual Other (specify) ►I Website: ► www.palisair.orgJ Tax-exempt status (ck only one) — 501(c)(3) 501(c) (4) (insert no.) 4947(a)(1) or 527H Check ► if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).K Check ► if the organization is not a section 509(a)(3) supporting organization or a section 527 organization and its gross receipts are normally not more than \$50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ ► \$ 7,250.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I.)

Check if the organization used Schedule O to respond to any question in this Part I.

1 Contributions, gifts, grants, and similar amounts received.....	1
2 Program service revenue including government fees and contracts.....	2
3 Membership dues and assessments.....	3 7,250.
4 Investment income.....	4
5a Gross amount from sale of assets other than inventory.....	5a
b Less: cost or other basis and sales expenses.....	5b
c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a).....	5c
6 Gaming and fundraising events	
a Gross income from gaming (attach Schedule G if greater than \$15,000).....	6a
b Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000).....	6b
c Less: direct expenses from gaming and fundraising events.....	6c
d Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c).....	6d
7a Gross sales of inventory, less returns and allowances.....	7a
b Less: cost of goods sold.....	7b
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a).....	7c
8 Other revenue (describe in Schedule O).....	8
9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8. ►	9 7,250.
10 Grants and similar amounts paid (list in Schedule O).....	10
11 Benefits paid to or for members.....	11
12 Salaries, other compensation, and employee benefits.....	12
13 Professional fees and other payments to independent contractors.....	13 2,065.
14 Occupancy, rent, utilities, and maintenance.....	14
15 Printing, publications, postage, and shipping.....	15 1,059.
16 Other expenses (describe in Schedule O).....	16 3,218.
17 Total expenses. Add lines 10 through 16. See Schedule O. ►	17 6,342.
18 Excess or (deficit) for the year (Subtract line 17 from line 9). ►	18 908.
19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return).....	19 724.
20 Other changes in net assets or fund balances (explain in Schedule O).....	20
21 Net assets or fund balances at end of year. Combine lines 18 through 20. ►	21 1,632.

BAA For Paperwork Reduction Act Notice, see the separate instructions.

Form 990-EZ (2011)

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V.

33	Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' provide a detailed description of each activity in Schedule O.	Yes	No
33		X	
34	Were any significant changes made to the organizing or governing documents? If 'Yes,' attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	Yes	No
34		X	
35a	Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	Yes	No
35a		X	
b	If 'Yes,' to line 35a, has the organization filed a Form 990-T for the year? If 'No,' provide an explanation in Schedule O.	Yes	No
c	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If 'Yes,' complete Schedule C, Part III	Yes	No
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If 'Yes,' complete applicable parts of Schedule N	Yes	No
36		X	
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ► 37a	0.	
b	Did the organization file Form 1120-POL for this year?	Yes	No
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	Yes	No
b	If 'Yes,' complete Schedule L, Part II and enter the total amount involved	Yes	No
39	Section 501(c)(7) organizations. Enter:	38b	N/A
a	Initiation fees and capital contributions included on line 9	39a	N/A
b	Gross receipts, included on line 9, for public use of club facilities	39b	N/A
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ► N/A ; section 4912 ► N/A ; section 4955 ► N/A	40b	X
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I	40b	X
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958. ► 0.	40b	X
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ► 0.	40b	X
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T	40b	X
41	List the states with which a copy of this return is filed ► None	40e	X

42a	The organization's books are in care of ► Chuck Emerick Located at ► P.O. Box 901 Pacific Palisades CA	Telephone no. ► 310-573-1083 ZIP + 4 ► 90272		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country:.. ►	42b	Yes	No
42c		X		

See the instructions for exceptions and filing requirements for **Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts**.

c	At any time during the calendar year, did the organization maintain an office outside of the U.S.? If 'Yes,' enter the name of the foreign country:.. ►	42c	Yes	No
42c		X		

43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the tax year. ► 43	N/A		
43		N/A		
44a	Did the organization maintain any donor advised funds during the year? If 'Yes,' Form 990 must be completed instead of Form 990-EZ	44a	Yes	No
44a		X		
44b	Did the organization operate one or more hospital facilities during the year? If 'Yes,' Form 990 must be completed instead of Form 990-EZ	44b	Yes	No
44b		X		
44c	Did the organization receive any payments for indoor tanning services during the year?	44c	Yes	No
44c		X		
d	If 'Yes' to line 44c, has the organization filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O	44d	Yes	No
44d				
45a	Did the organization have a controlled entity of the organization within the meaning of section 512(b)(13)?	45a	Yes	No
45a		X		
b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b	Yes	No
45b		X		

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I. Yes No 46 V

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI

	Yes	No
47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II	47	
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E	48	
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a	
b If 'Yes,' was the related organization a section 527 organization?	49b	
50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'		

e Total number of other employees paid over \$100,000

51	Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'	
(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
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e Total number of other independent contractors each receiving over \$100,000

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of preparer (other than filer) is based on all information of which preparer has any knowledge.					
Sign Here	 Signature of officer Chuck Emerick Type or print name and title.				
	8/18 Date Treasurer				
Paid Preparer Use Only	Print/Type preparer's name Brian C Midwin, CPA	Preparer's signature  Brian C Midwin, CPA	Date 7/30/18	Check <input type="checkbox"/> if self-employed	PTIN P01766627
	Firm's name ► Midwin Vogel & Nathanson, LLP	Firm's EIN ► 814457344			
	Firm's address ► 15200 Sunset Blvd, Suite 211 Pacific Palisades, CA 90272				

May the IRS discuss this return with the preparer shown above? See instructions.

✓ Yes No

Department of the Treasury
Internal Revenue Service

Name of the organization

Palisair Homeowners Association

Employer identification number
95-6054254

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
► Attach to Form 990 or 990-EZ.

Form 990-EZ, Part III - Organization's Primary Exempt Purpose

The primary purpose of the PHOA is to enforce the CC&Rs and the architectural guidelines of the community and to keep members informed of ongoing important activities.

Palisair Homeowners Association

95-6054254

Form 990-EZ, Part I, Line 16
Other Expenses

Computer and Internet.....	\$ 645.
Information Technology.....	375.
Office Expenses.....	1,774.
Telephone.....	424.
Total \$	<u>3,218.</u>